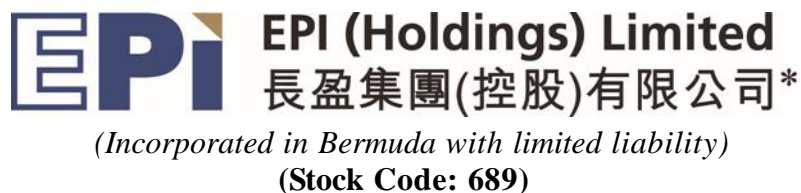


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**DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER  
AND  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

**1. DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

The Board has been informed by Billion Expo that it has completed a disposal of an aggregate of 1,000,000,000 Shares (representing approximately 19.93% of the issued share capital of the Company as at the date of this announcement) for a cash consideration of HK\$500,000,000, equivalent to a price of HK\$0.50 per Share, to the Purchaser on 26 January 2018.

**2. APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is also pleased to announce that Mr. Liu Zhiyi, an Executive Director, has been appointed as the Chief Executive Officer of the Company with effect from 26 January 2018.

**1. DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

The Board of Directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) has been informed by (i) Billion Expo International Limited (“**Billion Expo**”), the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company before completion of the Disposal (as defined below), and a company indirect wholly owned by Mr. Suen Cho Hung, Paul, an Executive Director and the Chairman of the Board, and (ii) BJHK Company Limited (the “**Purchaser**”), a company wholly owned by Mr. Liu Zhiyi, an Executive Director of the Company, that Billion Expo has completed a disposal of an aggregate of 1,000,000,000 shares of the Company (the “**Shares**”) (representing approximately 19.93% of the issued share capital of the Company as at the date of this announcement) for a cash consideration of HK\$500,000,000, equivalent to a price of HK\$0.50 per Share, to the Purchaser on 26 January 2018 (the “**Disposal**”).

\* For identification purpose only

Immediately before completion of the Disposal, Billion Expo held 2,192,085,620 Shares, representing approximately 43.68% of the issued share capital of the Company and the Purchaser did not hold any Shares. Immediately following completion of the Disposal, (i) Billion Expo continues to hold 1,192,085,620 Shares, representing approximately 23.76% of the issued share capital of the Company, and ceased to be a controlling shareholder (as defined in the Listing Rules) of the Company, but will remain as a substantial shareholder (as defined in the Listing Rules) of the Company and (ii) the Purchaser holds 1,000,000,000 Shares, representing approximately 19.93% of the issued share capital of the Company and has become a substantial shareholder (as defined in the Listing Rules) of the Company.

## **2. APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is also pleased to announce that Mr. Liu Zhiyi (“**Mr. Liu**”), an Executive Director, has been appointed as the Chief Executive Officer of the Company with effect from 26 January 2018.

*Set out below are the biographical details of Mr. Liu:*

Mr. Liu, aged 44, joined the Company as an Executive Director in May 2017 and is a director of several subsidiaries of the Company. He holds a bachelor’s degree in engineering from Beijing Union University in the People’s Republic of China. Mr. Liu has extensive experience in the areas of mobile communications and applications, internet system development, information technology and investments.

Mr. Liu has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Liu is deemed to be interested in 1,000,000,000 Shares being held by the Purchaser, representing approximately 19.93% of the issued share capital of the Company and he is also personally interested in 43,500,000 underlying Shares issuable under the share options granted by the Company to him, representing approximately 0.87% of the issued share capital of the Company.

As at the date of this announcement, save as disclosed above, Mr. Liu (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

There is an employment contract entered into between a subsidiary of the Company and Mr. Liu. According to the employment contract, Mr. Liu is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party by giving to the other two months’ prior notice in writing. The directorship of Mr. Liu is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Effective from 26 January 2018, Mr. Liu is entitled to receive a remuneration of HK\$1,300,000 per annum which has been approved by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Liu may also be entitled to receive discretionary bonuses or other benefits as may be decided by the

Remuneration Committee having regard to Mr. Liu's and the Company's performance. The remuneration of Mr. Liu is subject to annual review by the Remuneration Committee.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Liu as Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company.

The Board would also like to extend its warmest welcome to Mr. Liu for his new role in the Company.

By Order of the Board  
**EPI (Holdings) Limited**  
**Sue Ka Lok**  
*Executive Director*

Hong Kong, 26 January 2018

*As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Liu Zhiyi (Chief Executive Officer), Mr. Sue Ka Lok, Mr. Yiu Chun Kong and Mr. Chan Shui Yuen; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.*