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*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 689)**

## **DISCLOSABLE TRANSACTION PROVISION OF LOAN FACILITY**

The Board is pleased to announce that on 13 June 2017, the Lender, an indirect wholly owned subsidiary of the Company, entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to provide to the Borrower a loan facility in the principal amount of HK\$80,000,000.

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the amount of financial assistance granted to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

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### **THE LOAN AGREEMENT**

Principal terms of the Loan Agreement are set out as below:

Date: 13 June 2017

Lender: Have Result Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly owned subsidiary of the Company

*\* For identification purpose only*

Borrower:	an individual who, to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, is independent of the Company and its connected persons as at the date of this announcement
Principal amount:	HK\$80,000,000
Interest rate:	15% per annum
Drawdown period:	within 30 calendar days from the date of the Loan Agreement
Repayment date:	within 3 months from the date of the Loan Agreement
Early repayment:	the Borrower may give prior written notice that specifies the date of prepayment to the Lender and make an early repayment of the outstanding balance of the Loan Facility together with all interest accrued and unpaid thereon
Security:	shares in a company listed on the Main Board of the Stock Exchange

The Loan Facility will be funded by internal resources of the Group.

#### **REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN FACILITY**

The Company is an investment holding company and the Group is principally engaged in the business of petroleum exploration and production, money lending as well as investment in securities. The Lender is a licensed money lender holding a valid money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and is principally engaged in the business of money lending. The provision of the Loan Facility is a transaction carried out as part of the ordinary and usual course of business of the Group.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice, the security provided and the amount of the Loan Facility. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the provision of the Loan Facility is in the interest of the Company and Shareholders as a whole.

#### **IMPLICATIONS UNDER THE LISTING RULES**

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the amount of financial assistance granted to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

## DEFINITIONS

“Board”	Board of Directors of the Company
“Borrower”	an individual who, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is independent of the Company and its connected persons as at the date of this announcement
“Company”	EPI (Holdings) Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Lender”	Have Result Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly owned subsidiary of the Company and a licensed money lender under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan Agreement”	a loan agreement dated 13 June 2017 entered into between the Lender and the Borrower in relation to the provision of the Loan Facility
“Loan Facility”	a loan facility in the principal amount of HK\$80,000,000 granted by the Lender to the Borrower pursuant to the Loan Agreement
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“%”	per cent.

By Order of the Board  
**EPI (Holdings) Limited**  
**Sue Ka Lok**  
*Chief Executive Officer*

Hong Kong, 13 June 2017

*As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Ms. Chan Yuk Yee, Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Liu Zhiyi; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.*