

**EPI Strengthens the Development of Joint Venture Business  
with Jiangxi Copper**

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**Completes Acquisition of Smelting Plant  
Ready to Commence Production**

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(Hong Kong, 12 February 2007) – Qingyuan JCCL EPI Copper Limited (“Qingyuan JCCL EPI”) has completed the acquisition of a smelting plant. The plant will start its copper ore smelting on 15 February 2007. Qingyuan JCCL EPI is a joint venture set up by Jiangxi Copper Company Limited (“JCCL”), (Stock code: 358) and EPI Metals Limited (“EPI Metals”), a wholly-owned subsidiary of EPI (Holdings) Limited (“EPI”) (Stock code: 689), and Qingyuan Tongde Electric Industrial Co. Ltd. last November.

Qingyuan JCCL EPI is principally engaged in the sourcing of scrap copper in the domestic and overseas markets, copper ore smelting and the production of copper anodes. In line with the rapid development progression of its production and operation, the joint venture has acquired a smelting plant in Qingyuan City with a total gross area of 161,643 sq. m. The total consideration of the smelting plant is approximately RMB47 million. Annual production capacity of the plant for 2007 is targeted at 50,000 tonnes per annum, and will be doubled to 100,000 tonnes in 2008.

**Mr. Joseph Wong, Chairman and CEO of EPI**, said, “We are glad to see the joint venture is progressing rapidly and we will be driving full force for further development. We are fully confident that the smelting plant will be in full operation and contribute promising profit to the Group in the early second quarter. EPI will continue to identify non-ferrous metal projects with attractive development potentials while focusing on its three major core businesses including scrap metal and cooper, copper ore smelting, metal logistics and financing business. Our mission is to achieve stable growth and enhance our shareholders value for remarkable returns.”

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**About EPI (Holdings) Limited (Stock code: 689)**

EPI is committed to focus in the high growth non-ferrous metal business of copper, aluminium and zinc. Business scope includes metal sourcing, smelting, financing and mining investment. Leverage on the solid foundation built by scrap copper, EPI will further develop other upper-stream raw material business in non-ferrous metal. Through selective merger and acquisition, the Group aims to accelerate its growth by integrating related supply chain’s value-added services to achieve a worldwide sourcing network and to provide state-owned enterprise with high quality, high value added services. EPI’s mission is to maintain stable and maximum return to the shareholders. The Group will continue to operate its consumer electronic businesses in the form of ODM and OEM with existing client base across United States, Europe and Asia region.

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